CÔNG TY CỔ PHẦN TẬP ĐOÀN ASG
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Interim Separate Financial Statements

ASG CORPORATION

For the period from 01/01/2026 to 30/06/2026
(Reviewed)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of ASG Corporation ("the Company") presents its report and the Company's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

ASG Corporation is established and operated under the Investment Registration Certificate No. 0104960269 issued by Hanoi Department of Planning and Investment (currently Department of Finance) dated 22 October 2010. Currently, the Company operates under the 25th amended Business Registration Certificate dated 18 July 2025.

The Company's head office is located at Logistics service area, Noi Bai International Airport, Noi Bai Commune, Hanoi.

THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, Board of Management and Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mr. Duong Duc Tinh	Chairman	
Mrs. Tran Thi Bich Ngoc	Member	
Mr. Truong Minh Hoang	Member	
Mr. Dang Luu Dung	Member	
Mrs. Nguyen Thi Huyen Oanh	Member	(Appointed on 26/06/2026)

Board of Management:

Mr. Truong Minh Hoang	General Director	(Appointed on 15/07/2026)
Mr. Nguyen Thai Hoa	Deputy General Director	(Resigned on 15/07/2026)

Board of Supervision:

Mrs. Nguyen Thi Le Hang	Head of the Board
Mrs. Tran Thi Nhuong	Member
Mr. Nguyen Quang Dat	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Separate Financial Statements is Mr. Duong Duc Tinh – Chairman.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Separate Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by errors or frauds;

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare and present the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements;
- Prepare the Interim Separate Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Separate Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the six – month period the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

Duong Duc Tinh
Legal Representative

Approved, 26 August 2026

No.: 260826.019/BCTC.FIS1

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: The shareholders, The Board of Directors and the Board of Management
ASG Corporation

We have reviewed the Interim Separate Financial Statements of ASG Corporation prepared on 10 August 2026 from page 05 to page 48 including: Interim Separate Statement of Financial Position as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash flows and Notes to Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's Responsibility

The Board of Management is responsible for the preparation of Interim Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's opinion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of the ASG Corporation as at 30 June 2026, and of its financial performance and its cash flows for the six-month period from 01 January 2026 to 30 June 2026, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Do Manh Cuong
Deputy General Director
Registered Auditor No.
0744-2023-002-1

Hanoi, 26 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code		ASSETS	Note	Ending balance VND	Beginning balance (restated) VND
100	**A.**	**CURRENT ASSETS**		**148,613,210,953**	**135,427,907,147**
110	**I.**	**Cash and cash equivalents**	**3**	**24,265,487,807**	**13,687,606,678**
111	1.	Cash		18,348,596,026	8,668,736,815
112	2.	Cash equivalents		5,916,891,781	5,018,869,863
120	**II.**	**Short-term investment**	**4**	**88,389,205,480**	**88,627,013,692**
121	1.	Trading securities		73,700,000,000	73,700,000,000
123	2.	Short-term held to maturity		14,689,205,480	14,927,013,692
130	**III.**	**Short-term receivables**		**33,390,466,208**	**30,133,977,346**
131	1.	Short-term trade receivables	5	31,861,702,449	24,487,109,384
132	2.	Short-term advances to suppliers	6	606,313,287	1,165,519,087
135	3.	Other short-term receivables	7	922,450,472	4,481,348,875
140	**IV.**	**Inventories**		**153,980,500**	**241,969,400**
141	1.	Inventories	8	153,980,500	241,969,400
160	**V.**	**Other current assets**		**2,414,070,958**	**2,737,340,031**
161	1.	Short-term deferred expenses	9	2,368,790,134	2,408,138,772
163	2.	Tax and other receivables from the State	13	45,280,824	329,201,259
200	**B.**	**NON-CURRENT ASSETS**		**1,667,397,611,624**	**1,635,858,619,640**
220	**I.**	**Fixed assets**	**10**	**95,077,315,964**	**97,291,727,099**
221	1.	Tangible fixed assets		94,596,765,964	96,748,177,099
222		*- Cost*		*184,519,234,072*	*181,815,957,308*
223		*- Accumulated depreciation*		*(89,922,468,108)*	*(85,067,780,209)*
227	2.	Intangible fixed assets		480,550,000	543,550,000
228		*- Cost*		*630,000,000*	*630,000,000*
229		*- Accumulated amortisation*		*(149,450,000)*	*(86,450,000)*
250	**II.**	**Long-term assets in progress**		**2,181,849,309**	**-**
252	1.	Construction in-progress	11	2,181,849,309	-
260	**III.**	**Long-term investments**	**4**	**1,525,186,628,436**	**1,487,740,195,074**
261	1.	Investments in subsidiaries		1,234,245,246,400	1,234,245,246,400
264	2.	Provision for long-term investment losses in other entities		(9,058,617,964)	(46,505,051,326)
265	3.	Long-term held to maturity		300,000,000,000	300,000,000,000
270	**IV.**	**Other non-current assets**		**44,951,817,915**	**50,826,697,467**
271	1.	Long-term deferred expenses	9	44,951,817,915	45,688,338,831
272	2.	Deferred tax assets	26	-	5,138,358,636
280		**TOTAL ASSETS**		**1,816,010,822,577**	**1,771,286,526,787**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continued)

Code		RESOURCES	Note	Ending balance VND	Beginning balance (restated) VND
300	**C.**	**LIABILITIES**		**497,589,923,099**	**506,689,063,850**
310	**I.**	**Current liabilities**		**198,404,185,918**	**206,199,099,423**
311	1.	Short-term trade payables	12	19,951,504,968	23,381,169,187
313	2.	Payables of dividends and profits		71,902,500	71,902,500
314	3.	Short-term tax payables and statutory obligations	13	904,862,494	1,191,338,271
315	4.	Payables to employees		3,400,653,124	6,173,922,380
316	5.	Short-term accrued expenses	15	12,213,641,501	12,527,462,124
320	6.	Other short-term payables	16	1,520,474,151	744,035,913
321	7.	Short-term loans and liabilities	14	156,618,166,402	159,103,859,260
323	8.	Bonus and welfare funds		3,722,980,778	3,005,409,788
330	**II.**	**Long-term liabilities**		**299,185,737,181**	**300,489,964,427**
339	1.	Long-term loans and liabilities	14	299,185,737,181	300,489,964,427
400	**D.**	**EQUITY**	**17**	**1,318,420,899,478**	**1,264,597,462,937**
411	1.	Contributed charter capital		907,846,690,000	907,846,690,000
411a		*- Ordinary shares with voting right*		*907,846,690,000*	*907,846,690,000*
412	2.	Share premium		67,844,338,779	67,844,338,779
420	3.	Retained earnings		342,729,870,699	288,906,434,158
420a		*- Retained earnings accumulated to previous year*		*287,954,009,158*	*257,158,936,822*
420b		*- Undistributed profit of this period*		*54,775,861,541*	*31,747,497,336*
440		**TOTAL RESOURCES**		**1,816,010,822,577**	**1,771,286,526,787**

Nguyen Thi Ngoc Dung	**Dang Thi Phuong Nga**	**Duong Duc Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

INTERIM SEPARATE STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code		ITEMS	Note	This period VND	Previous period VND
01	**1.**	**Gross revenue from goods sold and services rendered**	**19**	**122,108,094,427**	**97,438,048,333**
02	2.	Less deductions		-	-
10	**3.**	**Net revenue from goods sold and services rendered**		**122,108,094,427**	**97,438,048,333**
11	**4.**	**Cost of goods sold and services rendered**	**20**	**102,804,966,860**	**83,726,115,366**
20	**5.**	**Gross profit from goods sold and services rendered**		**19,303,127,567**	**13,711,932,967**
21	6.	Profit/(Loss) from the sale and liquidation of investment properties		-	-
22	7.	Financial income	21	35,943,626,405	27,795,443,734
23	8.	Financial expenses	22	(17,919,918,142)	17,788,505,168
24		*In which: Borrowing costs*		*19,526,515,220*	*23,334,133,361*
25	9.	Selling expenses		-	-
26	10.	General administrative expenses	23	13,503,093,407	12,445,294,827
30	**11.**	**Operating profit**		**59,663,578,707**	**11,273,576,706**
31	12.	Other income	24	250,641,470	4,780,051
32	13.	Other expenses		-	230,855
40	**14.**	**Other profit**		**250,641,470**	**4,549,196**
50	**15.**	**Accounting profit before tax**		**59,914,220,177**	**11,278,125,902**
51	16.	Current corporate income tax expense	25	-	113,907,128
52	17.	Deferred corporate income tax expense	26	5,138,358,636	(205,598,726)
60	**18.**	**Net profit after tax**		**54,775,861,541**	**11,369,817,500**

Nguyen Thi Ngoc Dung	**Dang Thi Phuong Nga**	**Duong Duc Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**59,914,220,177**	**11,278,125,902**
	2. Adjustments for:			
02	Depreciation and amortization		6,654,616,088	8,835,867,182
03	Provisions		(37,446,433,362)	(5,545,628,193)
05	(Gains) from investment activities		(36,189,080,950)	(27,795,443,734)
06	Borrowing costs		19,526,515,220	23,334,133,361
08	**3. Profit from operating activities before changes in working capital**		**12,459,837,173**	**10,107,054,518**
09	(Increase) in receivables		(3,182,019,391)	(3,456,218,286)
10	Decrease in inventories		87,988,900	33,070,600
11	(Decrease) in payables (excluding interest payables/CIT payables)		(8,582,265,168)	(7,200,832,935)
12	(Increase)/Decrease in deferred expenses		39,348,638	(1,252,140,623)
14	Borrowing costs have been paid		(15,839,442,574)	(23,224,365,060)
15	Corporate income tax paid		(140,461,091)	(382,361,192)
17	Other payments on operating activities		(234,854,010)	(255,000,000)
20	**Net cash outflow from operating activities**		**(15,391,867,523)**	**(25,630,792,978)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(5,681,709,810)	(726,626,752)
22	2. Proceeds from disposals of fixed assets and long-term assets		245,454,545	-
23	3. Loans granted, purchases of debt instruments of other entities		-	(10,000,000,000)
24	4. Collection of loans, proceeds from sales of debt instruments		-	200,000,000
27	5. Interest, dividends and profit received		35,943,626,405	53,906,899,644
30	**Net cash inflow from investing activities**		**30,507,371,140**	**43,380,272,892**

INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)
(continued)

Code	ITEMS	Note	This period VND	Previous period VND
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		71,076,687,950	381,829,395,888
34	2. Repayment of borrowings		(75,614,310,438)	(399,181,325,518)
40	**Net cash outflow from financing activities**		**(4,537,622,488)**	**(17,351,929,630)**
50	**Net cash flows in the period**		**10,577,881,129**	**397,550,284**
60	**Cash and cash equivalents at beginning of the year**		**13,687,606,678**	**19,690,116,232**
61	Impact of exchange differences		-	-
70	**Cash and equivalents at the end of period**	**3**	**24,265,487,807**	**20,087,666,516**

Nguyen Thi Ngoc Dung	**Dang Thi Phuong Nga**	**Duong Duc Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

Form of ownership

ASG Corporation is established and operated under the Investment Registration Certificate No. 0104960269 issued by Hanoi Department of Planning and Investment (currently Department of Finance) dated 22 October 2010. Currently, the Company operates under the 25th amended Business Registration Certificate dated 18 July 2025.

The company's head office is located at Noi Bai International Airport Logistics Service Zone, Noi Bai Commune, Hanoi City.

Charter capital of the company is VND 907,846,690,000 equivalent to 90,784,669 shares, par value is VND 10,000/share.

The number of employees of the Company as at 30 June 2026 is 152 people (as at 01 January 2026: 135 people).

Business field and business activities

The principal activities of the Company are:

- Service activities incidental to air transportation. Details: Terminal and cargo warehouse operation services; ground handling services; repair and maintenance services for aviation equipment; inflight catering services; aviation fueling services;
- Other transportation support activities. Details: Customs clearance agent activities; freight forwarding; other related activities such as cargo packaging, unloading, sampling, weighing, ground transport services; logistics services;
- Freight transport by road;
- Cargo handling. Details: Road cargo handling; airport cargo handling;
- Warehousing and storage (excluding real estate business);
- Real estate activities with own, used, or leased property.

Corporate structure

	Address	Principal Business Activities
Head Office	Logistics Service Zone, Noi Bai International Airport, Noi Bai Commune, Hanoi City	Provision of service activities directly supporting air transportation; warehousing and cargo handling services; and other transportation support service activities...
Representative Office	Room 406, Plaschem Building, No. 562 Nguyen Van Cu Street, Bo De Ward, Hanoi City	Representing the company in business transactions and trade promotion
Bac Ninh Branch	Lot CN1-2, Yen Phong Industrial Park, Tam Da Commune, Bac Ninh Province	Provision of warehousing and cargo handling services, service activities directly supporting air transportation and other goods

Information on the Company's subsidiaries: see detail in Note 04.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and monetary currency unit

The annual accounting period commences from the 1st January and ends as at the 31st December. The Company maintains its functional currency in Vietnam Dong ("VND").

2.2 Accounting Standards and Accounting system

Accounting System

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

Statement of compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and disclosures

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Appendix I of the Interim Separate Financial Statements.

2.4 Basis for preparation of the Interim Separate Financial Statements

The Interim Separate Financial Statements are presented based on historical cost principle.

The Interim Separate Financial Statements of the Company are prepared based on summarization of the Financial Statements of the independent accounting entities and the head office of the Company

In the Interim Separate Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payables have been fully eliminated.

The Users of this Interim Separate Financial Statements should study the Interim Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for the period from 01/01/2026 to 30/06/2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Company.

2.5 Accounting estimates

The preparation of Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory
- Estimated allocation of deferred expenses
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7 Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges,.... After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities.

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Investments in subsidiaries are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Investments in subsidiaries: provision for loss investments shall be made based on the Separate Financial Statements/Consolidated Financial Statements of subsidiaries at the provision date.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables are classified as short-term and long-term in the financial statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, missing and making fleeing or expected loss that may occur.

2.9 Inventories

At initial recognition, inventories are stated at the cost comprising all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs to complete the product and the estimated costs to sell the product.

Cost of inventories issued is calculated by monthly weighted average method.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.10 Fixed assets

Fixed assets (tangible/ intangible) are stated at its historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

▸ Buildings and structures	07-30 years
▸ Machinery, equipment	10-15 years
▸ Vehicles and transportation equipment	06-10 years
▸ Office equipment and furniture	05-10 years
▸ Other fixed assets	05 years
▸ Software	05 years

2.11 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the end of the fiscal year and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.13 Deferred expenses

The deferred expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Land clearance and leveling compensation expenses and infrastructure rental fees are allocated to the Statement of Income on a straight-line basis over the period from the date the project comes into operation to the end of the project's lease term.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 to 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 1 to 36 months.

2.14 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the financial statements according to their remaining terms at the reporting date.

2.15 Payables of dividends and profits

Dividends and profit distributions payable (whether settled in cash or non-cash assets) are recognised when the Company no longer has the right to avoid the obligation to distribute dividends or profits to its shareholders or capital contributors in accordance with the applicable laws and regulations.

The obligation to pay dividends is recognised when the investee no longer has the right to avoid the distribution of dividends, as determined in accordance with the Law on Enterprises and the Company's Charter.

2.16 Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.17 Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.18 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

2.19 Owner's equity

Owner's equity is stated at actually contributed capital of the Investors.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.20 Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer; and
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from interest and other financial gains earned by the Company should be recognized when these two conditions are satisfied:

- It is probable that economic benefits associated with transaction will flow to the Company; and
- The amount of revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Notes to the Separate Financial Statements.

2.21 Cost of services rendered

Cost of services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis.

2.22 Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Borrowing costs; interest on deferred payment purchases, interest on leased assets;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Allowance for diminution in value of trading securities price; allowance for losses from investment in other entities.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.23 Selling expenses and General and administrative expenses

Selling expenses represent the actual costs incurred in the course of providing goods and services.

General and administrative expenses represent the actual costs incurred in the overall administration and management of the Company.

2.24 Corporate income tax

Deferred corporate income tax

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on the current corporate income tax rate, tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Current corporate income tax expenses and deferred corporate income tax expenses

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law. In which, Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate (20%).

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

Tax incentives policies

According to the initial Investment Registration Certificate No. 8547475288 dated January 18, 2017, income from the project "Investment and Construction of Logistics Service Zone in Bac Ninh" realized by Bac Ninh Branch is entitled to corporate income tax (CIT) rate incentives based on the investment sector, as well as CIT exemption and reduction periods pursuant to Decree No. 218/2013/ND-CP dated 26/12/2013 of the Government. Accordingly, the Branch is exempt from CIT for 2 years and granted a 50% reduction in CIT payable for the subsequent 4 years.

The investment project generated taxable income starting from 2017. However, the Company elected to apply the consecutive tax exemption and reduction period starting from 2018. In 2020, the project generated taxable income and began enjoying tax exemption incentives from 2020. The year 2025 is the final year the Branch is entitled to CIT incentives.

Current corporate income tax rate

The Company is subject to CIT of 20% on income subject to CIT arising from its business and production activities for the accounting period from 01/01/2026 to 30/06/2026.

2.25 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of the Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.26 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3. Cash and cash equivalents

	Ending balance	Beginning balance (restated)
	VND	VND
Cash on hand	2,299,615,968	1,882,386,576
Demand deposits	16,048,980,058	6,786,350,239
Cash equivalents	5,916,891,781	5,018,869,863
	24,265,487,807	**13,687,606,678**

Detailed information on demand deposits and cash equivalents as of 30 June 2026 is as follows:

	Currency	Term	Interest rate	Amount
			%/year	VND
Demand deposits				
Military Commercial Joint Stock Bank	VND			15,509,996,567
Other banks				538,983,491
				16,048,980,058
Cash equivalents				
Tien Phong Commercial Joint Stock Bank	VND	1 month	4.75	5,916,891,781
				5,916,891,781

4. Financial investments

a) Trading securities

	Ending balance			Beginning balance		
	Book value	Fair value	Provision	Book value	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Aviation Logistics JSC (*)	73,700,000,000		-	73,700,000,000		-
	73,700,000,000		**-**	**73,700,000,000**		**-**

(*) Equivalent to 1,490,720 shares of Aviation Logistics JSC (ALS).

The Company has not determined the fair value of this financial investment as Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System do not provide specific guidance on determining fair value.

b) Held to maturity

	Ending balance			Beginning balance (restated)		
	Book value	Recoverable amount	Provision	Book value	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Short-term						
Time deposits (i)	10,004,273,973	10,004,273,973	-	10,242,082,185	10,242,082,185	-
Lending (ii)	4,684,931,507	4,684,931,507	-	4,684,931,507	4,684,931,507	-
	14,689,205,480	**14,689,205,480**	**-**	**14,927,013,692**	**14,927,013,692**	**-**
Long-term						
Lending (ii)	300,000,000,000	300,000,000,000	-	300,000,000,000	300,000,000,000	-
	300,000,000,000	**300,000,000,000**	**-**	**300,000,000,000**	**300,000,000,000**	**-**

(i) As of 30 June 2026, the 12-month term deposit was placed at Joint Stock Commercial Bank for Foreign Trade of Vietnam at an interest rate of 7.8% per annum.

(ii) Loan to ASG Logistics Joint Stock Company (a related party) under Loan Contract No. 01/2025/HDVV/ASGL-ASG for a term of 3 years from 5 May 2025 to 5 May 2028, at an applicable interest rate of 10% per annum, with interest collected every 6 months. This loan was converted from receivables for business cooperation capital contribution.

c) Investment in subsidaries

	Ending balance			Beginning balance		
	Book value	Recoverable amount	Provision	Book value	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
ASG Logistics JSC	259,826,680,000	259,826,680,000	-	259,826,680,000	259,826,680,000	-
ASGU Services JSC	57,500,000	57,500,000	-	57,500,000	57,500,000	-
ASG Infrastructure And Industrial Zone Development Co., Ltd.	300,000,000,000	300,000,000,000	-	300,000,000,000	300,000,000,000	-
ASG Aviation Services Co., Ltd.	350,286,066,400	341,227,448,436	(9,058,617,964)	350,286,066,400	303,781,015,074	(46,505,051,326)
Southern Airport Services Co., Ltd.	324,075,000,000	324,075,000,000	-	324,075,000,000	324,075,000,000	-
	1,234,245,246,400	**1,225,186,628,436**	**(9,058,617,964)**	**1,234,245,246,400**	**1,187,740,195,074**	**(46,505,051,326)**

Detailed information on the Company's subsidiaries as at 30 June 2026 as follows:

No.	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
1	ASG Logistics JSC	Lot 5, Yen Binh Industrial Park, Van Xuan Ward, Thai Nguyen Province	Providing services for aviation goods, logistics services and logistics services.	98.94%	98.94%	0.00%	0.00%	98.94%	98.94%	
2	ASGU Services JSC	Lot 5 - Yen Binh Industrial Park, Van Xuan Ward, Thai Nguyen Province	Road freight transport; warehousing and storage; other transport support services; cargo loading and unloading (excluding airport services); installation of industrial machinery and equipment.	0.50%	0.50%	49.97%	50.50%	50.47%	51.00%	ASG Logistics JSC
3	ASG Infrastructure and Industrial Zone Development Co., Ltd.	Logistics Service Area, Noi Bai International Airport, Noi Bai Commune, Hanoi	Real estate business, land use rights owned, used or leased: Buying and selling houses and land use rights; Buying and selling houses and land use rights; Investment in trading in technical infrastructure systems of industrial parks and manufacturing areas.	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	

Detailed information on the Company's subsidiaries as at 30 June 2026 as follows (continued):

No.	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
4	ASG Aviation Services Co., Ltd	Logistics Service Area, Noi Bai International Airport, Noi Bai Commune, Hanoi	Passenger terminal operation service; Service of operating terminals and warehouses of goods; Ground-based commercial engineering services; Airline catering service; Aviation technical services,..	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	
5	Southern Airport Services Co., Ltd.	NTS Building, Noi Bai International Airport, Noi Bai Commune, Hanoi	Maintenance and repair services for automobiles and other motor vehicles; Cargo transportation services by road; Other supporting service activities related to transportation; Warehousing and storage services.	74.50%	74.50%	0.00%	0.00%	74.50%	74.50%	
6	Sai Gon Airfield Services JSC	Logistics Service Area, Noi Bai International Airport, Noi Bai Commune, Hanoi	Providing services for aviation goods, logistics services and logistics services.	0.00%	0.00%	97.00%	98.04%	97.00%	98.04%	ASG Logistics JSC

Detailed information on the Company's subsidiaries as at 30 June 2026 as follows (continued):

No.	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
7	Cam Ranh International Airport Services JSC	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Duty-free sales, fine arts, souvenirs; business class lounges; airport shuttle	0.00%	0.00%	54.51%	54.60%	54.51%	54.60%	ASG Aviation Services Co., Ltd; Sai Gon Airfield Services JSC
8	ASG Transport Co., Ltd.	Lot 5 - Yen Binh Industrial Park, Van Xuan Ward, Thai Nguyen Province	Direct support services for air and road transport; Other supporting service activities related to transportation.	0.00%	0.00%	98.94%	100.00%	98.94%	100.00%	ASG Logistics JSC
9	Aviation Ground Services Co., Ltd.	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Direct support services for air transport: Services for ground commercial engineering	0.00%	0.00%	72.73%	75.00%	72.73%	75.00%	ASG Aviation Services Co., Ltd; Cam Ranh International Airport Services JSC

Detailed information on the Company's subsidiaries as at 30 June 2026 as follows (continued):

No.	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
10	VietAir Logistics Joint Stock Company	Hai Au Building, No. 39B Truong Son Street, Ward Tan Son Nhat, Ho Chi Minh City	Providing services for aviation goods, logistics services and logistics services	0.00%	0.00%	53.43%	54.00%	53.43%	54.00%	ASG Logistics JSC
11	Cam Ranh Cargo Terminal Co., Ltd.	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Station, warehouse services	0.00%	0.00%	54.51%	100.00%	54.51%	100.00%	Cam Ranh International Airport Services JSC
12	Cam Ranh Aviation Trading Co., Ltd.	Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa Province	Air commercial services	0.00%	0.00%	54.51%	100.00%	54.51%	100.00%	Cam Ranh International Airport Services JSC

Detailed information on the Company's subsidiaries as at 30 June 2026 as follows (continued):

No.	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
13	Hoang Gia Trang Real Estate Co., Ltd.	Gate 2, Lane 86, Tran Phu Street, Nha Trang Ward, Khanh Hoa Province	Trading in real estate, land use rights	0.00%	0.00%	60.00%	60.00%	60.00%	60.00%	ASG Aviation Services Co., Ltd
14	Vinafco Joint Stock Corporation	Tu Khoat village, Thanh Tri commune, Hanoi	Providing transportation, freight forwarding, warehouse rental services	0.00%	0.00%	51.04%	51.59%	51.04%	51.29%	ASG Logistics JSC
15	Vinafco T&S Co.,Ltd.	No. 33C, Cat Linh Street, O Cho Dua Ward, Hanoi	Providing transportation, freight forwarding services	0.00%	0.00%	51.04%	100.00%	51.04%	100.00%	Vinafco Joint Stock Corporation
16	Vinafco Shipping JSC	Tu Khoat village, Thanh Tri commune, Hanoi	Providing transportation, freight forwarding services	0.00%	0.00%	46.00%	90.12%	46.00%	90.12%	Vinafco Joint Stock Corporation; Vinafco T&S Co.,Ltd.
17	Vinafco Logistics Co., Ltd.	33C Cat Linh, O Cho Dua commune, Hanoi	Providing transportation, freight forwarding, warehouse rental services	0.00%	0.00%	51.04%	100.00%	51.04%	100.00%	Vinafco Joint Stock Corporation

Detailed information on the Company's subsidiaries as at 30 June 2026 as follows (continued):

No.	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
18	Vinafco Dinh Vu Logistics Limited Company	Room 227, 2nd floor, Thanh Dat 1 Building, No. 3 Le Thanh Tong Street, Ngo Quyen Ward, Hai Phong	Providing transportation, freight forwarding, warehouse rental services	0.00%	0.00%	51.04%	100.00%	51.04%	100.00%	Vinafco Joint Stock Corporation
19	Vinafco Binh Duong One Member Co., Ltd.	Lot N, Road No. 26, Song Than 2 Industrial Park, Tan Dong Hiep commune, Ho Chi Minh	Providing transportation, freight forwarding, warehouse rental services	0.00%	0.00%	51.04%	100.00%	51.04%	100.00%	Vinafco Joint Stock Corporation
20	Vinafco Da Nang One Member Co., Ltd.	Road No. 5A, Hoa Cam Industrial Park, Cam Le ward, Da Nang City	Providing transportation, freight forwarding, warehouse rental services	0.00%	0.00%	51.04%	100.00%	51.04%	100.00%	Vinafco Joint Stock Corporation
21	Vinafco Mien Trung T&S Co., Ltd	Trung Cuong C village, Tien Hoa commune, Quang Tri Province	Providing transportation, freight forwarding services	0.00%	0.00%	51.04%	100.00%	51.04%	100.00%	Vinafco Joint Stock Corporation

Detailed information on the Company's subsidiaries as at 30 June 2026 as follows (continued):

No.	Name	Address	Principal activities	Direct benefit rate	Direct rate of voting right	Indirect benefit rate	Direct rate of voting right	Direct and indirect benefit rate	Direct and indirect rate of voting right	The parent company's indirect investment in subsidiaries
22	Ngoc Bao Linh Services Trading And Production JSC	3rd Floor, NTS Building, Noi Bai International Airport, Noi Bai Commune, Hanoi, Vietnam	Retail of souvenir goods and food & beverage services.	0.00%	0.00%	98.00%	98.00%	98.00%	98.00%	ASG Aviation Services Co., Ltd
23	Vinafco Green Port JSC	Thien Loc Thanh Industrial Cluster, Hamlet 4, My Le Commune, Tay Ninh Province	Provision of warehouse leasing, warehouse operation and management services, and road freight transportation services	0.00%	0.00%	23.46%	51.00%	23.46%	51.00%	Vinafco Shipping JSC

5. Short-term trade receivables

	Ending balance VND	Beginning balance VND
Related parties	**15,468,181,729**	**10,048,955,517**
ASG Logistics JSC	12,478,119,385	8,146,884,293
Saigon Airport Services JSC	2,112,813,992	1,174,410,705
ASG Infrastructure and Industrial Zone Development JSC	195,684,000	65,228,000
ASG Transport Co., Ltd.	432,195,756	468,967,486
Ngoc Bao Linh Production and Trade Services JSC	13,200,000	13,200,000
ASG Aviation Services Co., Ltd.	236,168,596	180,265,033
Other parties	**16,393,520,720**	**14,438,153,867**
ALS Logistics Services Co., Ltd.	1,628,246,803	1,219,345,717
ALS Bac Ninh Co., Ltd.	1,746,439,200	1,458,940,641
ALS East Hanoi JSC	5,715,775,038	5,055,414,131
ALS Cargo Terminal JSC	4,048,536,871	3,312,914,120
Others	3,254,522,808	3,391,539,258
	31,861,702,449	**24,487,109,384**

6. Short-term advances to suppliers

	Ending balance VND	Beginning balance VND
Other parties	**606,313,287**	**1,165,519,087**
Long Nguyen Technical Construction and Trading Services Co., Ltd.	119,669,962	119,669,962
CGD Vietnam Construction Consulting JSC	346,680,000	-
Fire Prevention and Fighting Technology and Equipment Co., Ltd.	-	886,200,000
Others	139,963,325	159,649,125
	606,313,287	**1,165,519,087**

7. Other short-term receivables

	Ending balance VND	Beginning balance (Restated) VND
Receivables pending customer confirmation	-	3,597,269,045
Advances to employees	268,764,046	177,682,696
Collateral	153,350,000	393,350,000
Others	500,336,426	313,047,134
	922,450,472	**4,481,348,875**

	Ending balance	Beginning balance (Restated)
	VND	VND
Related parties	**279,127,905**	**1,475,518,201**
ASG Logistics JSC	111,652,702	1,377,064,415
ASG Infrastructure and Industrial Zone Development Co., Ltd.	10,919,513	1,775,390
Ngoc Bao Linh Production and Trade Services JSC	3,503,484	3,503,484
Sai Gon Airfield Services JSC	140,456,415	42,447,027
ASG Transport Co., Ltd.	8,536,525	47,577,724
ASG Aviation Services Co., Ltd	4,059,266	3,150,161
	279,127,905	**1,475,518,201**

8. Inventories

As of 1/1/2026 and 30/6/2026, the Company's entire inventory balance consisted of tools and supplies.

9. Defered expenses

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
Renovation and Repair Costs	479,015,824	377,421,381
Rent for premises and infrastructure	408,910,000	408,910,000
Tools and Equipment	638,182,634	525,746,006
Road fees, vehicle registration and insurance	689,017,316	433,719,806
Others	153,664,360	662,341,579
	2,368,790,134	**2,408,138,772**
b) Long-term		
Compensation Costs for Landfill of the Logistics Service Area at Noi Bai International Airport (i)	9,016,203,919	9,136,685,737
Rent for Infrastructure at the Bac Ninh Branch (ii)	35,935,613,996	36,551,653,094
	44,951,817,915	**45,688,338,831**

(i) Land clearance and leveling compensation expenses for the Logistics Service Zone at Noi Bai International Airport are allocated over a period of 48 years and 2 months starting from 31/10/2015, based on the land lease term under Decision No. 2175/QD-CVMB dated 06/11/2015 regarding the land lease at Noi Bai International Airport for use together with the constructed works for a term of 49 years starting from 10/12/2014.

(ii) Lump-sum infrastructure rental fee paid under Land and Land-Attached Infrastructure Lease Contract No. 02/2017/BDS-HDKT at Yen Phong Industrial Park between the Company and Viglacera Real Estate Company dated 09/01/2017. The lease term is 38 years and 3 months, serving the business operations of Bac Ninh Branch.

10. Fixed assets

	Tangible fixed assets (FA)						Intangible FA
	Buildings	Machinery and equipment	Vehicles equipment	Management equipment	Green plant	Total	Software
	VND	VND	VND	VND	VND	VND	VND
Historical cost							
Beginning balance	128,028,255,604	24,297,313,558	15,254,507,324	13,934,113,268	301,767,554	**181,815,957,308**	**630,000,000**
Purchase	-	-	3,669,897,000	33,787,037	-	**3,703,684,037**	-
Liquidating	-	-	(1,000,407,273)	-	-	**(1,000,407,273)**	-
Ending balance	**128,028,255,604**	**24,297,313,558**	**17,923,997,051**	**13,967,900,305**	**301,767,554**	**184,519,234,072**	**630,000,000**
Accumulated depreciation							
Beginning balance	50,099,565,857	17,204,093,001	9,295,871,188	8,166,482,609	301,767,554	**85,067,780,209**	**86,450,000**
Depreciation / amortization	3,668,043,312	803,803,530	770,069,642	613,178,688	-	**5,855,095,172**	**63,000,000**
Liquidating	-	-	(1,000,407,273)	-	-	**(1,000,407,273)**	-
Ending balance	**53,767,609,169**	**18,007,896,531**	**9,065,533,557**	**8,779,661,297**	**301,767,554**	**89,922,468,108**	**149,450,000**
Net carrying amount							
Beginning balance	77,928,689,747	7,093,220,557	5,958,636,136	5,767,630,659	-	**96,748,177,099**	**543,550,000**
Ending balance	**74,260,646,435**	**6,289,417,027**	**8,858,463,494**	**5,188,239,008**	-	**94,596,765,964**	**480,550,000**

Details of certain significant tangible fixed assets at the end of the period and liquidated fixed assets during the period are as follows:

Assets name	Status during the period	Historical cost	Liquidation Value	Net carrying amount	Amount Received from Liquidation
		VND	VND	VND	VND
Warehouse No.1 (BN)	In use	24,963,418,204	-	13,625,865,717	-
Warehouse No.2 (BN)	In use	22,942,122,451	-	17,206,591,831	-
5-seater car	Liquidated	1,000,407,273	1,000,407,273	-	245,454,545

- Net book value of tangible fixed assets pledged/mortgaged as collateral for loans at the end of the year: VND 18,979,892,728.
- Cost of fully depreciated tangible fixed assets still in use at the end of the year: VND 34,440,061,913.

11. Construction in Progress

The Company's construction in progress as of 30/06/2026 represents the costs of design, appraisal, and installation of the fire prevention and fighting system for Warehouse No. 2 at Bac Ninh Branch under Contract No. 07/2025/HDKT/FIRTEC-ASG dated 5 November 2025 with Firefighting Equipment and Technology Company Limited. As of 30/06/2026, Phase 1 of the project has been completed, corresponding to approximately 75% of the total workload under the contract.

12. Short-term trade payables

	Ending balance	Beginning balance
	VND	VND
Related parties	**1,475,787,648**	**2,571,024,863**
ASG Transport Co., Ltd.	63,168,322	43,514,991
ASG Logistics JSC	1,392,963,326	2,456,445,872
Sai Gon Airfield Services JSC	19,656,000	71,064,000
Other parties	**18,475,717,320**	**20,810,144,324**
Air Cargo Service of Vietnam JSC	8,330,144,507	7,052,214,377
ALS East Hanoi JSC	2,247,833,846	2,025,037,740
Bao Minh Insurance Corporation	547,800,000	-
ALS Cargo Terminal JSC	5,440,134,304	8,991,042,089
Others	1,909,804,663	2,741,850,118
	19,951,504,968	**23,381,169,187**

13. Tax payables and statutory obligations

	Beginning balance		Movement		Ending balance	
	Receivables	Payables	Actual payment	Payables	Receivables	Payables
	VND	VND	VND	VND	VND	VND
VAT	-	913,846,133	2,482,735,161	2,349,204,234	-	780,315,206
Corporate income tax	-	95,180,267	140,461,091	-	45,280,824	-
Personal income tax	-	182,311,871	931,709,364	862,486,452	-	113,088,959
Land tax and land rental	329,201,259	-	263,402,740	592,603,999	-	-
Other payables	-	-	299,852	11,758,181	-	11,458,329
	329,201,259	**1,191,338,271**	**3,818,608,208**	**3,816,052,866**	**45,280,824**	**904,862,494**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed upon final determination by the tax authorities.

14. Loans

		Beginning balance	Movement		Ending balance
		Book value	Increase	Decrease	Book value
		VND	VND	VND	VND
a) Short-term					
Short-term loans		***155,000,000,000***	***71,076,687,950***	***73,562,380,808***	***152,514,307,142***
Military Commercial Joint Stock Bank – Transaction Office Branch 1	(1)	40,000,000,000	48,423,015,140	50,562,380,808	37,860,634,332
Joint Stock Commercial Bank for Foreign Trade of Vietnam	(2)	-	7,653,672,810	-	7,653,672,810
Southern Airport Services Co., Ltd. (Related party)	(3)	46,000,000,000	15,000,000,000	23,000,000,000	38,000,000,000
Cam Ranh International Airport Services JSC (Related party)	(4)	69,000,000,000	-	-	69,000,000,000
Proportion of long-term loans		***4,103,859,260***	***2,051,929,630***	***2,051,929,630***	***4,103,859,260***
Military Commercial Joint Stock Bank – Transaction Office Branch 1	(5)	4,103,859,260	2,051,929,630	2,051,929,630	4,103,859,260
		159,103,859,260	**73,128,617,580**	**75,614,310,438**	**156,618,166,402**
b) Long-term					
Military Commercial Joint Stock Bank – Transaction Office Branch 1	(5)	8,207,718,525	-	2,051,929,630	6,155,788,895
Ordinary bond of 2025	(6)	296,386,105,162	-	(747,702,384)	297,133,807,546
In which:					
Face Value		*300,000,000,000*	-	-	*300,000,000,000*
Issuance Costs		*(3,613,894,838)*	-	*(747,702,384)*	*(2,866,192,454)*
		304,593,823,687	**-**	**1,304,227,246**	**303,289,596,441**
Maturity within next 12 months		4,103,859,260	2,051,929,630	2,051,929,630	4,103,859,260
Maturity after 12 months		**300,489,964,427**			**299,185,737,181**

Detailed information regarding short-term borrowings is as follows:

No.	Lender	Loan contract	Principal balance as at 30/06/2026	Purpose	Duration	Interest rate	Collateral
			VND				
(1)	Military Commercial Joint Stock Bank – Transaction Office Branch 1	357610.25.002.1517387. TD dated 07/01/2026	37,860,634,332	Payment of air freight service fees	Up to 04 months for each disbursement	Regulations according to each debt receipt	Assets and real estate; assets and revenue generated from the credit extension plan
(2)	Joint Stock Commercial Bank for Foreign Trade of Vietnam	23/26/HM/CDU-ASG dated 22/04/2026	7,653,672,810	Supplementing working capital to serve the Company's logistics service provision	Up to 03 months for each disbursement	Regulations according to each debt receipt	Assets and real estate; assets and revenue generated from the credit extension plan
(3)	Southern Airport Services Co., Ltd.	01/2025/HĐVV/ASG-ASL dated 14/11/2025	38,000,000,000	Serving production, business and investment activities	14/11/2025 - 14/04/2026	4.75%/year	Unsecured
(4.1)	Cam Ranh International Airport Services JSC	01/2023/HĐVV/ASG-CIAS accompanied by Appendix No.04 dated 12/11/2025	25,000,000,000	Serving production, business and investment activities	16/11/2025 - 15/05/2026	5%/year	Unsecured
(4.2)	Cam Ranh International Airport Services JSC	01/2024/HĐVV/ASG-CIAS accompanied by Appendix No.04 dated 16/12/2025, 02/2024/HĐVV/ASG-CIAS	44,000,000,000	Serving production, business and investment activities	02/2024/HĐVV/ASG-CIAS: 15/11/2025 - 14/05/2026 01/2024/HĐVV/ASG-CIAS: 20/12/2025 - 19/06/2026	5%/year	Unsecured
			152,514,307,142				

Detailed information regarding long-term borrowings is as follows:

No.	Lender	Loan contract	Principal balance as at 30/06/2026 VND	Purpose	Duration	Interest rate	Collateral
(5)	Military Commercial Joint Stock Bank – Transaction Office Branch 1	1889.21.002.1517387. TD dated 28/01/2021	6,155,788,895	Invest in phase 2 of the Logistics service area project in Yen Phong Industrial Park, Bac Ninh.	Up to 84 months from the day after the first loan disbursement date	At the disbursement date is 8.5%, the following years are equal to MB's 12 months term residential savings interest rate plus interest rate margin of 2.5%/year.	Assets attached to the land to be formed in the future, the right to long-term lease of the land area in Yen Phong Industrial Park - Bac Ninh; assets attached to land, machinery, equipment and means of transport under the project of logistics service area in Yen Phong Industrial Park, Bac Ninh - phase 1; Assets formed from the loan.
			6,155,788,895				

Borrowings from banks and other credit institutions have been secured by mortgage/pledge/guarantee contracts with the lenders and fully registered as secured transactions.

Detailed information regarding ordinary bonds

(6) On 15 May 2025, the Company issued 3,000 ordinary bonds with the following details:

- Bond code: ASG12501;
- Bond type: Non-convertible corporate bonds without warrants and secured by assets;
- Par value: VND 100,000,000/bond, with a total issuance value of VND 300,000,000,000. Bond issuance costs amounted to VND 4,484,500,000;
- Bond maturity: 03 years (from 15 May 2025 to 15 May 2028);
- Interest payment term: Bond interest is paid in arrears on a 6-month periodic basis;
- Interest rate: 9.5% per annum;
- Purpose of bond issuance: Debt restructuring of the issuer;
- Collateral: 30,847,319 ordinary shares of ASG Corporation

15. Short-term accrued expenses

	Ending balance	Beginning balance
	VND	VND
Interest expense	7,552,398,736	5,702,144,912
Interest on ordinary bonds	3,669,863,013	3,513,698,630
Cost of transportation services and warehousing services	17,706,600	2,682,935,307
Other accrued expenses	973,673,152	628,683,275
	12,213,641,501	**12,527,462,124**
In which, accrued expense payables to related parties		
ASG Logistics JSC	-	129,600,003
Cam Ranh International Airport Services JSC	7,071,616,437	5,360,794,519
Southern Airport Services Co., Ltd.	419,561,643	284,609,588
ASG Transport Co., Ltd.	-	3,840,000
Long Thanh Investment and Consulting JSC (*)	547,977,710	-
	8,039,155,790	**5,778,844,110**

(*) Related party as of 30/06/2026, but not a related party as of 01/01/2026 (Note 30).

16. Other short-term payables

	Ending balance	Beginning balance (restated)
	VND	VND
Trade union fee	405,425,454	538,718,347
Social, Health and Unemployment Insurance	15,784,942	15,784,935
Loan interest with supporting invoices	932,952,055	-
Collateral	15,000,000	15,000,000
Others	151,311,700	174,532,631
	1,520,474,151	**744,035,913**
In which, other payables to related parties		
Southern Airport Services Co., Ltd.	932,952,055	-
	932,952,055	**-**

17. Owner's equity

a) *Reconciliation of Changes in Equity*

	Contributed charter capital	Share Premium	Retained earnings	Total
	VND	VND	VND	VND
As at 01/01/2025	**907,846,690,000**	**67,844,338,779**	**257,658,936,822**	**1,233,349,965,601**
Profit in the previous period	-	-	11,369,817,500	11,369,817,500
Allocation of bonuses to the BOD, SB, BOM and Executive Board	-	-	(500,000,000)	(500,000,000)
As at 30/06/2025	**907,846,690,000**	**67,844,338,779**	**268,528,754,322**	**1,244,219,783,101**
Beginning balance	**907,846,690,000**	**67,844,338,779**	**288,906,434,158**	**1,264,597,462,937**
Profit in the current period	-	-	54,775,861,541	54,775,861,541
Allocation of bonuses to the BOD, SB, BOM and Executive Board (*)	-	-	(952,425,000)	(952,425,000)
Ending balance	**907,846,690,000**	**67,844,338,779**	**342,729,870,699**	**1,318,420,899,478**

(*) According to the Resolution of the General Meeting of Shareholders No.01/2026/NQ-ĐHĐCĐ/ASG dated 26/06/2026, the Company announces the distribution of profits for year 2025 as follows:

	Rate	Amount
	%	VND
Net Profit after tax of 2025		31,747,497,336
Allocation of bonuses to the BOD, SB and Executive Board	3.00%	952,425,000

b) *Details of Owners' Contributed Capital*

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Mr. Duong Duc Tinh	119,039,290,000	13.11	119,039,290,000	13.11
APL Investment Group JSC	83,227,000,000	9.17	83,227,000,000	9.17
Long Thanh Investment and Consulting JSC	58,838,490,000	6.48	58,838,490,000	6.48
Others	646,741,910,000	71.24	646,741,910,000	71.24
	907,846,690,000	**100.00**	**907,846,690,000**	**100.00**

c) *Capital transactions with owners and distribution of dividends and profits*

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	*907,846,690,000*	*907,846,690,000*
- *Increase in the period*	-	-
- *Decrease in the period*	-	-
- *At the end of the period*	*907,846,690,000*	*907,846,690,000*
Distributed dividends and profit:		
- *Distributed dividends payable at the beginning of the year of the period*	*71,902,500*	*71,902,500*
- *Distributed dividends payable at the year-end*	*71,902,500*	*71,902,500*

d) *Shares*

	Ending balance	Beginning balance
Quantity of authorized issuing shares	90,784,669	90,784,669
Quantity of issued shares	90,784,669	90,784,669
- *Common shares*	*90,784,669*	*90,784,669*
Quantity of outstanding shares in circulation	90,784,669	90,784,669
- *Common shares*	*90,784,669*	*90,784,669*
Par value per share (VND):	10,000	10,000

18. Operating lease

The Company leases land at Noi Bai International Airport pursuant to Decision No. 2175/QD-CVMB dated 6 November 2015 to build the Company's office and a logistics service zone for a term of 49 years starting from 10/12/2014. Under this Decision, the Company is required to pay annual land rental fees. The land price and land rental fees payable are issued by the Tax Authority in accordance with the regulations of the Land Law.

The Company signed Land and Land-Attached Infrastructure Lease Contract No. 02/2017/BDS-HDKT at Yen Phong Industrial Park to serve the operations of Bac Ninh Branch for a term of 38 years and 3 months starting from 09/01/2017. The Company has made a lump-sum payment for the infrastructure rental fee for the entire lease term.

The Company signed Office Lease Contract No. 01122020/NMC-ASG dated 01/12/2020 for the 4th floor of Plaschem Building, No. 562 Nguyen Van Cu, Bo De Ward, Hanoi City for use as a representative office. The office lease contract is automatically renewed annually, with the rental unit price paid on a quarterly basis.

19. Revenue from goods sold and services rendered

	This period VND	Previous period VND
Air cargo services	102,222,633,677	74,785,962,056
Transport services	304,015,806	375,232,000
Warehousing and office leasing services	13,965,701,281	13,944,735,124
Other services	1,267,960,000	4,310,758,000
Brand licensing fees	4,347,783,663	4,021,361,153
	122,108,094,427	**97,438,048,333**
In which, revenue from related parties (Note 30)	**49,965,331,471**	**74,275,155,544**

20. Cost of goods sold and services rendered

	This period VND	Previous period VND
Air cargo services	89,744,801,989	70,847,855,658
Transport services	289,470,679	356,679,109
Warehousing and office leasing services	12,668,612,676	9,774,719,228
Other services	102,081,516	2,746,861,371
	102,804,966,860	**83,726,115,366**
In which, revenue from related parties (Note 30)	**8,591,840,521**	**40,596,945,445**

21. Financial income

	This period VND	Previous period VND
Interest on savings	15,328,092,205	4,940,510,000
Dividends or profits received	20,615,534,200	11,521,600,400
Income from Business Cooperation Contract	-	11,333,333,334
	35,943,626,405	**27,795,443,734**
In which: Financial income from related parties (Note 30)	**35,492,246,530**	**27,539,865,241**

22. Financial expenses

	This period VND	Previous period VND
Interest expense	4,411,088,533	3,986,932,479
Interest on ordinary bonds	14,132,876,713	17,656,800,469
Bond issuance costs	982,549,974	1,690,400,413
Reversal of provision for impairment of investments (*)	(37,446,433,362)	(5,545,628,193)
	(17,919,918,142)	**17,788,505,168**
In which: Financial expenses from related parties (Note 30)	**2,844,461,900**	**2,288,339,179**

(*) During the period, the Company reversed the provision for investment losses in ASG Aviation Services Company Limited.

23. General administrative expenses

	This period VND	Previous period VND
Labor	8,614,910,757	8,203,520,833
Office supplies	98,531,446	88,064,001
Depreciation and amortization	789,522,053	298,951,237
Taxes, fees and charges	-	5,000,000
External services	2,512,969,938	2,292,847,913
Others by cash	1,487,159,213	1,556,910,843
	13,503,093,407	**12,445,294,827**
In which: Expenses from related parties (Note 30)	**173,866,667**	**190,631,436**

24. Other incomes

	This period VND	Previous period VND
Disposal of fixed assets	245,454,545	-
Others	5,186,925	4,780,051
	250,641,470	**4,780,051**

25. Current corporate income tax

	This period	Previous period
	VND	VND
Total profit/(loss) before tax:	**59,914,220,177**	**11,278,125,902**
- Activities entitled to a 50% reduction of the CIT rate	-	1,139,071,284
- Non-Tax incentives acitivities	59,914,220,177	10,139,054,618
Adjustment:		
Ineligible expenses	627,706,867	354,552,156
Dividends and profits distributed	20,615,534,200	11,521,600,400
Tax losses carried forward in accordance with	39,926,392,844	-
Taxable income subject to preferential CIT	-	1,139,071,284
Taxable income subject to non-preferential CIT	-	(1,027,993,626)
Reducted incentive tax rate		10%
Normal tax rate	20%	20%
Current CIT for tax incentives activities	**-**	**113,907,128**
Current CIT for non-tax incentives activities	**-**	**-**
Opening CIT payable	95,180,267	337,080,367
CIT paid in the year	140,461,091	382,361,192
Closing CIT payable	**(45,280,824)**	**68,626,303**

26. Deferred Income tax assets

a) Deferred income tax assets

	Ending balance	Beginning balance
	VND	VND
- Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
- Deferred income tax assets related to unused tax losses	-	5,138,358,636
Deferred income tax assets	**-**	**5,138,358,636**

b) Deferred corporate income tax expense (income)

	This period	Previous period
	VND	VND
- Deferred corporate income tax expense (income) arising from unused tax losses	5,138,358,636	(205,598,726)
	5,138,358,636	**(205,598,726)**

27. Business and Productions cost by items

	This period	Previous period
	VND	VND
Raw materials	282,828,918	412,962,912
Labour expenses	15,915,419,478	12,802,974,532
Depreciation expenses	5,918,095,172	8,099;346,266
External services	89,724,306,129	71,491,750,316
Others	4,467,410,570	3,364,376,167
	116,308,060,267	**96,171,410,193**

28. Subsequent events after the reporting period

On July 14, 2026, ASG Corporation announced the Board of Directors' decision to acquire 28,580,934 shares offered to existing shareholders of ASG Logistics Joint Stock Company at a purchase price of VND 10,000 per share, corresponding to a total consideration of VND 285,809,340,000.

The above event is an event after the interim reporting period and does not reflect conditions that existed as of June 30, 2026. Accordingly, the Company has not adjusted the amounts recognized in the Interim Separate Financial Statements.

There have been no significant events occurring after the period, which would require adjustments or disclosures to be made in the Financial Statements.

29. Segment reporting

Under business fields:

	Air Cargo Services	Transportation Services	Warehousing and Office Leasing	Other Services	Total Company
	VND	VND	VND	VND	VND
Net revenue from sales to external customers	102,222,633,677	304,015,806	13,965,701,281	5,615,743,663	**122,108,094,427**
Profit from business	**12,477,831,688**	**14,545,127**	**1,297,088,605**	**5,513,662,147**	**19,303,127,567**
The total cost of acquisition of fixed assets	-	-	-	-	**5,885,533,346**
Unallocated assets					1,816,010,822,577
Total assets					**1,816,010,822,577**
Segment liabilities					497,589,923,099
Total liabilities					**497,589,923,099**

Due to the intertwined nature of operations, assets and liabilities cannot be allocated by segment.

Under geographical segment:

All the Company's revenues are generated in the Northern region; therefore, the Company does not present segment reporting by geographical location.

30. Transactions and balances with related parties

List and relation between related parties and the Company are as follows:

Related parties	Relationship
ASG Logistics JSC	Subsidiary
ASG Aviation Services Co., Ltd.	Subsidiary
ASG Infrastructure and Industrial Zone Development Co., Ltd.	Subsidiary
Cam Ranh International Airport Services JSC	Subsidiary
Sai Gon Airfield Services JSC	Subsidiary
Southern Airport Services Co., Ltd.	Subsidiary
ASG Transport Co., Ltd.	Subsidiary
Ngoc Bao Linh Production and Trade Services Joint Stock Company	Subsidiary
Aviation Logistics Corporation	Organization related to Mr. Duong Duc Tinh - Chairman of the Board of Director
Long Thanh Investment and Consulting JSC (**)	Organization related to Mrs. Nguyen Thi Huyen Oanh - Member of the Board of Directors
The members of the Board of Directors, the Board of Management and the Supervisory Board	

In addition to the information with related parties presented in the above notes, the Company also had transactions during the year with related parties as follows:

	This period VND	Previous period VND
Rendering of services	**49,965,331,471**	**74,275,155,544**
ASG Logistics JSC	42,386,160,455	32,439,904,708
Sai Gon Airfield Services JSC	5,714,918,324	9,655,183,326
ALS East Hanoi JSC (*)	-	16,872,222,948
ALS Cargo Terminal JSC (*)	-	13,692,525,540
ASG Transport Co., Ltd.	932,908,372	892,648,151
ASG Infrastructure and Industrial Zone Development Co., Ltd.	359,280,000	215,280,000
ASG Aviation Services Co., Ltd.	500,064,320	499,390,871
Ngoc Bao Linh Production and Trade Services Joint Stock Company	72,000,000	8,000,000
Purchase of services	**8,591,840,521**	**40,596,945,445**
ASG Logistics JSC	7,064,769,842	16,376,048,331
Sai Gon Airfield Services JSC	1,237,600,000	172,900,000
ALS East Hanoi JSC (*)	-	6,891,730,481
ALS Cargo Terminal JSC (*)	-	16,799,587,524
ASG Transport Co., Ltd.	289,470,679	356,679,109

	This period	Previous period
	VND	VND
Payments on behalf	**133,502,586**	**1,916,510,154**
ASG Logistics JSC	42,577,212	1,009,279,943
Sai Gon Airfield Services JSC	6,128,310	5,894,405
ALS East Hanoi JSC	-	839,517,568
ASG Aviation Services Co., Ltd.	15,491,574	10,280,708
ASG Transport Co., Ltd.	32,030,284	28,954,195
ASG Infrastructure and Industrial Zone Development Co., Ltd.	16,254,302	19,079,851
Ngoc Bao Linh Production and Trade Services Joint Stock Company	21,020,904	3,503,484
Receiving on behalf	**-**	**1,683,420,527**
ALS Cargo Terminal JSC (*)	-	1,683,420,527
Purchase tools and equipment	**-**	**1,734,314,198**
Sai Gon Airfield Services JSC	-	1,734,314,198
Recovery of business cooperation capital	**-**	**300,000,000,000**
ASG Logistics JSC	-	300,000,000,000
Loan	**-**	**300,000,000,000**
ASG Logistics JSC	-	300,000,000,000
Financial Income	**35,492,246,530**	**27,539,865,241**
In which:		
Business cooperation contract income	**-**	**11,333,333,334**
ASG Logistics JSC	-	11,333,333,334
Loan interest income	**14,876,712,330**	**4,684,931,507**
ASG Logistics JSC	14,876,712,330	4,684,931,507
Profits, dividends received	**20,615,534,200**	**11,521,600,400**
ASG Logistics JSC	16,888,734,200	7,794,800,400
Aviation Logistics Corporation	3,726,800,000	3,726,800,000
Receiving loans	**15,000,000,000**	**-**
Southern Airport Services Co., Ltd.	15,000,000,000	-
Payment of loan principal	**23,000,000,000**	**15,300,000,000**
Southern Airport Services Co., Ltd.	23,000,000,000	15,300,000,000
Financial expenses	**2,844,461,900**	**2,288,339,179**
In which:		
Loan interest	**2,837,938,356**	**2,288,339,179**
Southern Airport Services Co., Ltd.	1,127,116,438	577,517,261
Cam Ranh International Airport Services JSC	1,710,821,918	1,710,821,918
Borrowing costs	**6,523,544**	**-**
Long Thanh Investment and Consulting JSC (**)	6,523,544	-

	This period	Previous period
	VND	VND
General administrative expenses	**173,866,667**	**190,631,436**
Cam Ranh International Airport Services JSC	166,666,667	190,631,436
Aviation Logistics Corporation	7,200,000	-
Bonus and welfare funds	**169,564,120**	**-**
Cam Ranh International Airport Services JSC	169,564,120	-

(*) The parties ceased to be related parties from 19/06/2025.

(**) Long Thanh Investment and Consulting Joint Stock Company became a related party from 26/06/2026.

Except for the related parties with transactions as mentioned above, other related parties have no transactions during the period as well as balance at the end of the period with the Company.

31. Comparative figures

The comparative figures in the Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Separate Statement of Financial Position and related notes are those of the Separate Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Separate Statement of Income, Interim Separate Statement of Cash flows, and related notes is that of the Interim Separate Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01/01/2025 to 30/06/2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix I.

32. Approval of the financial statements

The financial statements were approved by the Board of Management and authorized for issuance on 26 August 2026.

Nguyen Thi Ngoc Dung	**Dang Thi Phuong Nga**	**Duong Due Tinh**
Preparer	Chief Accountant	Legal Representative

Approved, 26 August 2026

APPENDIX I – COMPARATIVE INFORMATION

Figures as per Financial Statements for the fiscal year ended 31/12/2025			Adjusted figures as per Circular No. 99/2025/TT-BTC dated 27/10/2025			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	a) Balance Sheet			**a) Statement of Financial Position**		
	ASSETS			**ASSETS**		
110	**I. Cash and cash equivalents**	**13,668,736,815**	**110**	**I. Cash and cash equivalents**	**13,687,606,678**	Restated
112	2. Cash equivalents	5,000,000,000	112	2. Cash equivalents	5,018,869,863	Restated
120	**II. Short-term financial investments**	**83,700,000,000**	**120**	**II. Short-term financial investments**	**88,627,013,692**	Restated
123	3. Held-to-maturity investments	10,000,000,000	123	1. Short-term held-to-maturity investments	14,927,013,692	Restated, renamed
130	**III. Short-term receivables**	**35,079,860,901**	**130**	**III. Short-term receivables**	**30,133,977,346**	Restated
136	6. Other short-term receivables	9,427,232,430	135	3. Other short-term receivables	4,481,348,875	Restated, reclassified code
150	**V. Other current assets**	**2,737,340,031**	**160**	**V. Other current assets**	**2,737,340,031**	Reclassified code
151	1. Short-term prepaid expenses	2,408,138,772	161	1. Short-term deferred expenses	2,408,138,772	Renamed, reclassified code
250	**III. Long-term investments**	**1,187,740,195,074**	**260**	**III. Long-term investments**	**1,487,740,195,074**	Restated, reclassified code
255	3. Long-term held-to-maturity investments	-	265	3. Long-term held-to-maturity investments	300,000,000,000	Restated, reclassified code
210	**I. Long-term receivables**	**300,000,000,000**				Restated
215	1. Long-term loan receivables	300,000,000,000				Restated
260	**VI. Other non-current assets**	**50,826,697,467**	**270**	**VI. Other non-current assets**	**50,826,697,467**	Reclassified code
261	1. Long-term prepaid expenses	45,688,338,831	271	1. Long-term deferred expense	45,688,338,831	Renamed, reclassified code

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Code	Item	Amount VND	Code	Item	Amount VND	
	a) Balance Sheet (continued)			**a) Statement of Financial Position (continued)**		
300	**C. LIABILITIES**		**300**	**C. LIABILITIES**		
310	**I. Current liabilities**		**310**	**I. Current liabilities**		
			313	3. Dividends and profits payable	71,902,500	Restated, added
313	3. Taxes and other payables to the State budget	1,191,338,271	314	4. Short-term taxes and other payables to the State budget	1,191,338,271	Renamed, reclassified code
314	4. Payables to employees	6,173,922,380	315	5. Payables to employees	6,173,922,380	Reclassified code
315	5. Short-term accrued expenses	12,527,462,124	316	6. Short-term accrued expenses	12,527,462,124	Reclassified code
319	7. Other short-term payables	815,938,413	320	8. Other short-term payables	744,035,913	Restated, reclassified code
320	8. Short-term borrowings and finance lease liabilities	159,103,859,260	321	9. Short-term borrowings and finance lease liabilities	159,103,859,260	Reclassified code
322	9. Bonus and welfare fund	3,005,409,788	323	10. Bonus and welfare fund	3,005,409,788	Reclassified code
400	**D. OWNER'S EQUITY**		**400**	**D. OWNER'S EQUITY**		
412	2. Surplus equity	67,844,338,779	412	2. Share premium	67,844,338,779	Renamed

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Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	b) Statement of Income			**b) Statement of Income**		
21	6. Financial income	27,795,443,734	22	7. Financial income	27,795,443,734	Reclassified code
22	7. Financial expenses	17,788,505,168	23	8. Financial expenses	17,788,505,168	Reclassified code
23	*- In which: Borrowing costs*	*23,334,133,361*	*24*	*- In which: Borrowing costs*	*23,334,133,361*	*Reclassified code*
	c) Statement of Cash Flows			**c) Statement of Cash Flows**		
05	Gains from investment activities	(27,795,443,734)	05	Gains from investment activities	(27,795,443,734)	Renamed
06	Interest expense	23,334,133,361	06	Borrowing costs	23,334,133,361	Renamed
12	(Increase)/Decrease in prepaid expenses	(1,252,140,623)	12	(Increase)/Decrease in deferred expenses	(1,252,140,623)	Renamed
14	Interest paid	(23,224,365,060)	14	Borrowing costs have been paid	(23,224,365,060)	Renamed